

VISHVESHAM INVESTMENTS & TRADING LIMITED

Reg. Off: B-702, 7th Floor, Neelkanth Business Park, Kirol Village, Near Bus Depot,
Vidyavihar (West), Mumbai-400 086

E-Mail ID: roc.viatl@gmail.com

CIN: L74899MH1981PLC272664

Date: 07/10/2017

Scrip Code: 540385
ISIN: INE081R01016

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

Dear Sir/Madam,

Sub: Annual Report for the financial year 2016-17 as required under Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 & Companies Act, 2013.

Please find attached herewith Annual Report as per Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year 2016-17 duly approved and adopted by the members as per the provisions of the Companies Act, 2013.

You are requested to kindly take the above information on records.

Thanking You
Yours Sincerely,

For Vishvesham Investments & Trading Limited

Ajay Vora
(Director)
DIN: 06864950

Attach. as above

**VISHVESHAM INVESTMENTS
&
TRADING LIMITED**

36TH ANNUAL GENERAL MEETING



**ANNUAL REPORT
F.Y.2016-17**

The Board of Directors & Company Information

Board of Directors

Ajay Vora
Smita Vora
Rajni Shah
Satishkumar Rajbhar

Auditors

TDK & CO
102, Lotus Heights, 15th Road, Opp. Gandhi Maidan, Chembur, Mumbai-400071.

Bankers

Dhanlaxmi Bank
Ghatkopar East Branch, Mumbai-86.

Registered Office

B-702, 7th Floor, Neelkanth Business Park, Kirol Village, Near Bus Depot, Vidyavihar West, Mumbai-400086.

Registrars & Transfer Agents

Purva Sharegistry (India) Limited
9, Shivshakti Industrial Estate, JR Boricha Marg,
Opp. Kasturba Hospital, Lower Parel (East), Mumbai-400011.

Depository

Central Depository Services (India) Limited
P.J. Tower, 28th floor, Dalal Street, Mumbai-400001.

National Securities Depository Limited

Trade World, A wing, 4th & 5th Floors, Kamala Mills Compound,
Lower Parel, Mumbai - 400 013.

VISHVESHAM INVESTMENTS & TRADING LIMITED

Reg. Off: B-702, 7th Floor, Neelkanth Business Park, Kiroli Village, Near Bus Depot,
Vidyavihar (West), Mumbai-400 086

E-Mail ID: roc.viatl@gmail.com

CIN: L74899MH1981PLC272664

NOTICE

Notice is hereby given that the 36th Annual General Meeting of the Members of Vishvesham Investments and Trading Limited will be held on **Tuesday, 26th September, 2017 at 04:00 P.M** at the registered office of the Company situated at B-702, 7th Floor, Neelkanth Business Park, Kiroli Village, Near Bus Depot, Vidyavihar West Mumbai-400086 to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2017 together with the Reports of Board of Directors and Auditors thereon.
2. To appoint Director in place of Mr. Ajay Kantilal Vora (DIN 06864950), who retires by rotation and, being eligible, seeks re-appointment.
3. To ratify the appointment of the Auditor.

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED that pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the Company hereby ratifies appointment of TDK & CO. (Registration No. 109804W) Chartered Accountants as the auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the next AGM to be held in the year 2018 at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors."

**For & on behalf of the Board
M/s. Vishvesham Investments and Trading Limited**

Place: Mumbai

Date: 12th August, 2017

**Sd/-
Smita Ajay Vora
Director
DIN: 06864944**

VISHVESHAM INVESTMENTS & TRADING LIMITED

Reg. Off: B-702, 7th Floor, Neelkanth Business Park, Kiroli Village, Near Bus Depot,
Vidyavihar (West), Mumbai-400 086

E-Mail ID: roc.viatl@gmail.com

CIN: L74899MH1981PLC272664

NOTES:

1. ***A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT OF PROXY IN ORDER TO BE EFFECTIVE SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE MEETING. BLANK PROXY FORM IS GIVEN IN THE ANNUAL REPORT.*** A person can act as a proxy on behalf of members not exceeding 50 (fifty) and holding in the aggregate not more than 10% of the total share capital of the company.
2. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.
3. Corporate Members intending to send their authorized representative(s) to attend the meeting are requested to send a certified copy of Board Resolution authorizing their representative(s) to attend and vote on their behalf at the meeting.
4. Members / proxies / authorized representatives should bring the duly filled Attendance Slip enclosed herewith to attend the meeting.
5. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
6. Members seeking any information with regard to the Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.
7. Relevant documents referred to in the accompanying Notice and statutory registers are open for inspection by the Members at the Registered Office at B-702, 7th Floor, Neelkanth Business Park, Kiroli Village, Near Bus Depot, Vidyavihar Mumbai-400086 of the Company on all working days of the Company, during business hours up to the date of the Meeting and will be available for inspection at the AGM.
8. The Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
9. The Register of Members and Share Transfer Books of the Company will remain closed from 19th to 26th September, 2017.

VISHVESHAM INVESTMENTS & TRADING LIMITED

Reg. Off: B-702, 7th Floor, Neelkanth Business Park, Kiroli Village, Near Bus Depot,
Vidyavihar (West), Mumbai-400 086

E-Mail ID: roc.viatl@gmail.com

CIN: L74899MH1981PLC272664

10. Members are requested to address all correspondence to the Registrar and Share Transfer Agents, M/s. Purva Sharegistry (India) Private Limited, Unit: 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg, Opp., Lower Parel (East), Mumbai-400011.
11. With a view to using natural resources responsibly, we request shareholders to update their email address with their Depository Participants to enable the Company to send communications electronically.
12. In compliance with Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, as substituted by the Companies (Management and Administration) Amendment, Rules 2015, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided a facility to the members to exercise their votes electronically through the electronic voting service facility arranged by National Securities Depository Limited. Members who have cast their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their votes again.
13. The Annual Report 2016-17, the Notice of the 36th AGM and instructions for e-voting, along with the Attendance slip and Proxy form, are being sent by electronic mode to all members whose email addresses are registered with the Company / Depository Participant(s), unless a member has requested for a physical copy of the documents. For members who have not registered their email addresses, physical copies of the documents are being sent by the permitted mode.
14. Members may also note that the Notice of the 36th AGM and the Annual Report 2016-17 will be available on the Company's website, <http://www.vishvesham.com/>. The physical copies of the documents will also be available at the Company's registered office for inspection during normal business hours on working days. Members who require communication in physical form in addition to e-communication, or have any other queries, may write to us at: - <http://roc.viatl@gmail.com>
15. Additional information, pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of the directors seeking appointment / re-appointment at the AGM, is furnished as annexure to the Notice. The directors have furnished consent / declaration for their appointment / re-appointment as required under the Companies Act, 2013 and the Rules there under.
16. The Securities and Exchange Board of India (SEBI) has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participant(s). Members holding shares in physical form are required to submit their PAN details to the Registrar and Share Transfer Agents, M/s. Purva Sharegistry (India) Private Limited, Unit: 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg, Opp., Lower Parel (East), Mumbai-400011.

VISHVESHAM INVESTMENTS & TRADING LIMITED

Reg. Off: B-702, 7th Floor, Neelkanth Business Park, Kiroli Village, Near Bus Depot,
Vidyavihar (West), Mumbai-400 086

E-Mail ID: roc.viatl@gmail.com

CIN: L74899MH1981PLC272664

17. Mr. Vikas Kumar Verma (M. No. 9192) Practicing Company Secretary, M/s Vikas Verma & Associates, Company Secretaries, has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
18. The facility for voting, through electronic voting system shall also be made available at the meeting and Members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right at the meeting.
19. Route map & landmark of venue of AGM is enclosed with Notice.
20. The shareholder needs to furnish the printed Attendance slip along with a valid identity proof such as the PAN card, passport, AADHAR card or driving license to enter the AGM hall.
21. **Voting through electronic means**
 - I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
 - II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
 - III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
 - IV. The remote e-voting period commences on 23rd September, 2017 (9:00 am) and ends on 25th September, 2017 (5:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 19th September, 2017, may cast their vote by remote e-voting. The remote e-voting module shall

VISHVESHAM INVESTMENTS & TRADING LIMITED

Reg. Off: B-702, 7th Floor, Neelkanth Business Park, Kiroli Village, Near Bus Depot,
Vidyavihar (West), Mumbai-400 086

E-Mail ID: roc.viatl@gmail.com

CIN: L74899MH1981PLC272664

be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

V. The process and manner for remote e-voting are as under:

A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)] :

(i) Open email and open PDF file viz; "remote e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password. If you are already registered with NSDL for e-Voting then you can use your existing user ID and password.

(ii) Launch internet browser by typing the following URL:
<https://www.evoting.nsdl.com/>

(iii) Click on Shareholder - Login

(iv) Put your user ID and password. Click Login.

(v) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(vi) Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.

(vii) Select "EVEN" of "Vishvesham Investments and Trading Limited".

(viii) Now you are ready for remote e-voting as Cast Vote page opens.

(ix) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.

(x) Upon confirmation, the message "Vote cast successfully" will be displayed.

VISHVESHAM INVESTMENTS & TRADING LIMITED

Reg. Off: B-702, 7th Floor, Neelkanth Business Park, Kiroli Village, Near Bus Depot,
Vidyavihar (West), Mumbai-400 086

E-Mail ID: roc.viatl@gmail.com

CIN: L74899MH1981PLC272664

- (xi) Once you have voted on the resolution, you will not be allowed to modify your vote.

- (xii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to vikasverma@vvanda.com with a copy marked to evoting@nsdl.co.in

B. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy] :

- (i) Initial password is provided as below/at the bottom of the Attendance Slip for the AGM :

EVEN (Remote e-voting Event Number)
PASSWORD/PIN

USER ID

- (ii) Please follow all steps from Sl. No. (ii) to Sl. No. (xii) above, to cast vote.

VI. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990.

VII. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.

NOTE: Shareholders who forgot the User Details/Password can use "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com.

In case Shareholders are holding shares in demat mode, USER-ID is the combination of (DPID+ClientID).

In case Shareholders are holding shares in physical mode, USER-ID is the combination of (Even No+Folio No).

VISHVESHAM INVESTMENTS & TRADING LIMITED

Reg. Off: B-702, 7th Floor, Neelkanth Business Park, Kiroli Village, Near Bus Depot,
Vidyavihar (West), Mumbai-400 086

E-Mail ID: roc.viatl@gmail.com

CIN: L74899MH1981PLC272664

- VIII. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- IX. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 19th Sep, 2017.
- X. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 19th Sep, 2017, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or [Issuer/RTA](#).

However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "*Forgot User Details/Password?*" or "*Physical User Reset Password?*" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.

- XI. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- XII. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- XIII. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- XIV. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

VISHVESHAM INVESTMENTS & TRADING LIMITED

Reg. Off: B-702, 7th Floor, Neelkanth Business Park, Kiroli Village, Near Bus Depot,
Vidyavihar (West), Mumbai-400 086

E-Mail ID: roc.viatl@gmail.com

CIN: L74899MH1981PLC272664

- XV. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing.
- I. The Scrutinizer(s) shall immediately after the conclusion of voting at the Meeting, count the votes cast at the Meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least 2 (two) witnesses not in the employment of the Company. The Scrutinizer(s) shall submit a consolidated Scrutinizers' Report of the votes cast in favor or against, if any, not later than 2 (two) days of conclusion of the Meeting to the Chairman or a person authorized by him in writing who shall countersign the same. The Chairman or any other person authorized by him in writing shall declare the results of the voting forthwith.
- II. The Result declared along with the Scrutinizers' Report shall be placed on the Company's website on 28th September, 2017 and on the website of NSDL immediately after the results are declared by the Chairman or any other person authorized by him and the Company shall, simultaneously, forward the results to the concerned Stock exchange where its equity shares are listed.

Details of Director Seeking Re-appointment at the Annual General Meeting

Name of the Director	Mr. Ajay Kantilal Vora
Director Identification Number (DIN)	06864950
Date of Birth	06/03/1957
Nationality	Indian
Date of First Appointment on Board	14/05/2014
Qualification	B-Com
Shareholding in Vishvesham Investment & Trading Limited	-
List of Directorships held in other Companies (excluding foreign, private and Section 8 Companies)	Nil

VISHVESHAM INVESTMENTS & TRADING LIMITED

Reg. Off: B-702, 7th Floor, Neelkanth Business Park, Kiroli Village, Near Bus Depot,
Vidyavihar (West), Mumbai-400 086

E-Mail ID: roc.viatl@gmail.com

CIN: L74899MH1981PLC272664

Memberships of Audit and Stakeholders' Relationship Committees across Public Companies	Nil
Number of meetings of Board attended during the year	02
Terms and Conditions of appointment or re-appointment	As specified above
Remuneration paid	Nil
Remuneration last drawn	Nil

None of the Directors have inter se relationship except Mr. Ajay Kantilal Vora and Mrs. Smita Ajay Vora.

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L74899MH1981PLC272664

Name of the Company: Vishvesham Investments & Trading Limited

Registered Office: B-702, 7th Floor, Neelkanth Business Park, Kiroli Village, Near Bus Depot, Vidyavihar Mumbai-400086

Name of the Member(s):
Registered Address:
E-mail Id:
Folio No /Client ID:
DP ID:

VISHVESHAM INVESTMENTS & TRADING LIMITED

Reg. Off: B-702, 7th Floor, Neelkanth Business Park, Kiroli Village, Near Bus Depot,
Vidyavihar (West), Mumbai-400 086

E-Mail ID: roc.viatl@gmail.com

CIN: L74899MH1981PLC272664

I/We, being the member(s) of _____ shares of the above named company.
Hereby appoint

Name :	E-mail Id:
Address:	
Signature , _____ or failing him	

Name :	E-mail Id:
Address:	
Signature, _____ or failing him	

Name :	E-mail Id:
Address:	
Signature , or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on the 26th day of September, 2017 at 04:00 P.M at B-702, 7th Floor, Neelkanth Business Park, Kiroli Village, Near Bus Depot Vidyavihar, West Mumbai Mumbai-400 086, Maharashtra and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No

Sl. No.	Resolution(S)	Vote	
		For	Against
1.	Adoption of Statement of Profit & Loss, Balance Sheet, report of Director's and Auditor's for the financial year 31st March, 2017		
2	Re-appointment of Retiring Director Mr. Ajay Vora as a Director		
3.	Ratification of M/s. TDK & CO., Chartered Accountants as Statutory Auditors & fixing their remuneration		

VISHVESHAM INVESTMENTS & TRADING LIMITED

Reg. Off: B-702, 7th Floor, Neelkanth Business Park, Kiroi Village, Near Bus Depot,
Vidyavihar (West), Mumbai-400 086

E-Mail ID: roc.viatl@gmail.com

CIN: L74899MH1981PLC272664

Signed this day of September, 2017

.....
Signature of the member

.....
Signature of the proxy holder(s)

Notes:

1. This form, in order to be effective, should be duly stamped, completed, signed and deposited at the registered office of the Company, not less than 48 hours before the Annual General Meeting i.e. it should reach on or before 4:00 PM on 24th September, 2017).

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

**36th Annual General Meeting on Tuesday , 26th September, 2017 at 04:00 p.m.
at registered office of the Company at B-702, 7th Floor, Neelkanth Business
Park, Kiroi Village, Near Bus Depot, Vidyavihar Mumbai 400086.**

Full name of the member(s) attending

(In block capitals)

Ledger Folio no. / Client ID No. : _____ No. of shares held:

Name of Proxy: _____

(To be filled in, if the proxy attends instead of the member)

VISHVESHAM INVESTMENTS & TRADING LIMITED

Reg. Off: B-702, 7th Floor, Neelkanth Business Park, Kiroli Village, Near Bus Depot,
Vidyavihar (West), Mumbai-400 086

E-Mail ID: roc.viatl@gmail.com

CIN: L74899MH1981PLC272664

I hereby record my presence at the 36th Annual General Meeting of Vishvesham Investments and Trading Limited, on Tuesday, 26th September, 2017 at registered office **B-702, 7th Floor Neelkanth Business Park, Kiroli Village, Near Bus Depot Vidyavihar (W), Mumbai-400086, Maharashtra.**

(Member's /Proxy's Signature)

Notes:

- 1) Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.
- 2) The Proxy, to be effective should be deposited at the Registered Office of the Company not less than FORTY EIGHT HOURS before the commencement of the meeting.
- 3) A Proxy need not be a member of the Company.
- 4) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
- 5) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

POSTAL BALLOT FORM

Serial No. :

1. Name (s) of Shareholder(s) / Beneficial Owner :
Including joint-holders, if any
2. Registered Address of the Sole / :
First named Shareholder
3. Registered Folio No. / Client ID No.:
4. No. of Shares held:
5. I / we hereby exercise my / our vote in respect of the Ordinary Resolution / s to be passed through Postal Ballot for the business stated in the Notice of the

VISHVESHAM INVESTMENTS & TRADING LIMITED

Reg. Off: B-702, 7th Floor, Neelkanth Business Park, Kiroli Village, Near Bus Depot,
Vidyavihar (West), Mumbai-400 086

E-Mail ID: roc.viatl@gmail.com

CIN: L74899MH1981PLC272664

Company by sending my / our assent / dissent to the said Resolution/s by placing Tick (√) mark at the appropriate box below:

S.No.	Ordinary Resolution	I / We assent the Resolution	I / We dissent the Resolution
1.	To receive, consider and adopt the Audited Balance Sheet as at 31st March 2017, the Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon		
2.	To appoint a Director in place of Mr. Ajay Kantilal Vora, who retires by rotation and being eligible, seeks re-appointment.		
3.	To ratify the appointment of TDK & CO., Chartered Accountants [Registration Number 109804W] as a Statutory Auditor of the Company.		

Place
Date

Signature of the Shareholder / Beneficial Owner

Route Map to the AGM Venue

Venue: B-702, Neelkanth Business Park, Near Vidyavihar Bus Depot, Vidyavihar (West) Mumbai- 400086



Landmark: Next to Neelkanth Kingdom Complex

Distance from **Vidyavihar Station West:** 650 m

Distance from **Ghatkopar Jolly Gymkhana:** 600 m

Independent Auditors' Report

**TO THE MEMBERS OF,
M/s. VISHVESHAM INVESTMENTS AND TRADING LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **M/s. VISHVESHAM INVESTMENTS AND TRADING LIMITED** ("the company"), which comprise the Balance Sheet as at 31 March 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India (Indian GAAPs), including the Accounting Standards ('Ind AS') specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial

control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date;
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

- g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("CARO 2016") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraph 3 & 4 of CARO 2016.

FOR TDK & CO
(Chartered Accountants)

CA NEELANJ SHAH
(PARTNER)
Membership No.121057
FRN.109840W

Place: Mumbai
Date: 29/05/2017

Annexure “A” to the Independent Auditor’s Report

(Referred to in paragraph 1 (g) under “Report on Other Legal and Regulatory Requirement of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of **M/s. VISHVESHAM INVESTMENTS AND TRADING LIMITED** as of 31st March, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

FOR TDK & CO
(Chartered Accountants)

CA NEELANJ SHAH
(PARTNER)
Membership No.121057
FRN.109840W

Place: Mumbai
Date: 29/05/2017

Annexure “B” to the Independent Auditor’s Report

(Referred to in paragraph 2 under “Report on Other Legal and Regulatory Requirement of our report of even date to the members of M/s. **VISHVESHAM INVESTMENTS AND TRADING LIMITED** on the standalone financial statements for the year ended 31st March, 2017)

1. In respect of its fixed assets:
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation, of fixed assets.
 - b) The fixed assets are physically verified by the Management according to a phased programme designed to cover all the items every year which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the fixed assets has been physically verified by the Management during the year and no material discrepancies have been noticed on such verification.
 - c) According to the information and explanation given to us and on the basis of our examination of the records of the company, the company doesn’t have any freehold immovable properties. As informed to us, in respect of leasehold
2. As explained to us, inventories have been physically verified during the year by the management and in our opinion the frequency of verification is reasonable. Discrepancies noticed on physical verification of the inventories between the physical inventories and book records were not material, having regards to the size of the operations of the company and the same have been properly dealt with.
3. In respect of loans, secured or unsecured, granted by the company to companies, firms, Limited liability partnerships or other parties covered in the register maintained under section 189 of Companies Act, 2013 :
 - a) Whether receipt of the principal amount and interest are also regular;-
There are no such loans and hence the said clause is not applicable
 - b) If overdue amount is more than rupees one lakh, whether reasonable steps have been taken by the company for recovery of the principal and interest: - There are no such loans and hence the said clause is not applicable.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the companies Act, 2013, in respect of grant of loans, making investments and providing guarantees and securities.

5. According to the information and explanations given to us, the Company has not accepted any deposits from the public. Therefore, the provisions of paragraph 3 (v) of the CARO 2016 are not applicable to the Company.
6. According to the information and explanations given to us, Maintenance of Cost records is not applicable to the company pursuant to the rules made by the Central Government of India regarding the maintenance of cost records under sub-section (1) of Section 148 of the Act. Therefore, the provisions of paragraph 3(vi) of the CARO 2016 are not applicable to the Company.
7. According to the information and explanations given to us in respect of statutory dues:
 - a. The Company is regular in depositing the undisputed statutory dues, including provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax and other material statutory dues, as applicable, with the appropriate authorities.
 - b. the Company examined by us, there are no dues of income-tax, wealth-tax and service tax which have not been deposited on account of any dispute.
 - c. Whether the amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 2013 and rules made thereunder has been transferred to such fund within time: - The said clause is not applicable to the company.
8. Based on our audit procedures and information and explanations given by the management and considering the Corporate Debt Restructuring (CDR) scheme, we are of the opinion that the Company is not having any such term loans as on balance 31st March, 2017.
9. According to the information and explanations given to us, the term loans raised during the year were, prima facie, been applied for the purpose for which those are raised. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments).
10. Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and on the basis of information and explanations given by the management, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
11. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Therefore, the provisions of paragraph 3 (xii) of the CARO 2016 are not applicable to the Company.

12. According to the information and explanation given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013, where applicable and details of such transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
13. According to the information and explanation given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares of fully or partly convertible debentures during the year. Therefore, the provisions of paragraph 3(xiv) of the CARO 2016 are not applicable to the Company.
14. According to the information and explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with him. Therefore, the provisions of paragraph 3(xv) of the CARO 2016 are not applicable to the Company.
15. In our opinion and according to information and explanations provided to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

FOR TDK & CO
(Chartered Accountants)

Sd/-
CA NEELANJ SHAH
(PARTNER)
Membership No.121057
FRN.109840W

Place: Mumbai
Date: 29/05/2017

VISHVESHAM INVESTMENTS & TRADING LIMITED

Reg. Off: B-702, 7th Floor, Neelkanth Business Park, Kirol Village, Near Bus Depot,
Vidyavihar (West), Mumbai-400 086

E-Mail ID: roc.viatl@gmail.com

CIN: L74899MH1981PLC272664

DIRECTORS' REPORT

To
The Members,

Your Directors have pleasure in presenting the 36th Annual Report of the Company together with the Audited Accounts for the Year ended March 31, 2017.

1. FINANCIAL RESULT:

Particulars	As on 31st March, 2017	As on 31st March, 2016
Sales	58,65,553.00	66,60,872.00
Other Income	6,82,931.00	1,14,150.00
Total Income	65,48,484.00	67,75,022.00
Total Expenses	62,15,347.69	65,38,142.24
Profit Before Tax	3,33,136.31	2,36,879.76
Less: Tax Expenses	2,55,767.00	(4,50,784.00)
Profit/Loss after Tax	77,369.31	6,87,663.76

2. OPERATIONAL REVIEW/REVIEW OF BUSINESS OPERATIONS/THE STATE OF COMPANY AFFAIRS

Your Company has performed modestly in the past year despite challenging economic conditions. Nevertheless, your Directors are optimistic about the future and expect the business to perform well for the forthcoming year. Your Directors are relentlessly striving for the betterment of the business.

3. DIVIDEND

The Board of Directors has not recommended any dividend for the financial year ended on March 31, 2017. Since the Board have considered it financially prudent in the long-term interest of the company to reinvest the profits into the business of the company to build a strong reserve base and grow the business of the company.

4. TRANSFER TO RESERVES

During the year the company has not transferred any profit into the reserves of the Company.

5. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF REPORT

VISHVESHAM INVESTMENTS & TRADING LIMITED

Reg. Off: B-702, 7th Floor, Neelkanth Business Park, Kiroli Village, Near Bus Depot,
Vidyavihar (West), Mumbai-400 086

E-Mail ID: roc.viatl@gmail.com

CIN: L74899MH1981PLC272664

There have been no material changes and commitments were recorded during the financial year which materially affects the financial position of the Company till the date of this report.

6. DEPOSITS

The company has not accepted any deposits from the public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet for the FY 2017.

7. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE U/S 186 OF THE COMPANIES ACT, 2013

The particulars of loans, guarantees and investments have been disclosed in the financial statements which also forms a part of this report.

8. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The details in respect of internal financial control and their adequacy are included in the management discussion & analysis, which is annexed herewith.

9. CORPORATE SOCIAL RESPONSIBILITY

The company has not developed and implemented any Corporate Social Responsibility Initiatives as the provisions of section 135(1) of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable to the Company.

10. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as prescribed under sub-section (3)(m) of section 134 of the Companies Act, 2013 read with Rule 8(3) of Companies (Accounts) Rules, 2014 are annexed herewith as **Annexure-I**.

11. DIRECTORS

There is no change in the Board of Directors of the Company. Mr. Ajay Vora, Director, retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

12. POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION AND OTHER DETAILS:

The current policy is to have an appropriate mix of Executive and Independent Directors to maintain the independence of the Board, and separate its functions of governance and management. On March, 31 the Board Consists of Four members, one of whom is Executive, three are Non Executive out of which two are Independent Directors.

VISHVESHAM INVESTMENTS & TRADING LIMITED

Reg. Off: B-702, 7th Floor, Neelkanth Business Park, Kiroli Village, Near Bus Depot,
Vidyavihar (West), Mumbai-400 086

E-Mail ID: roc.viatl@gmail.com

CIN: L74899MH1981PLC272664

13. DECLARATION BY AN INDEPENDENT DIRECTOR(S)

The Company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013, that he / she meet the criteria of independence laid down in Section 149(6) of the Companies Act, 2013.

14. BOARD EVALUATION

The board of directors has carried out an annual evaluation of its own performance, board committees and individual directors pursuant to the provisions of the Act and the corporate governance requirements as prescribed by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ("SEBI Listing Regulations").

The performance of the board was evaluated by the board after seeking inputs from all the directors on the basis of the criteria such as the board composition and structure, effectiveness of board processes, information and functioning etc.

The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, efficiency etc.

The board and the nomination and remuneration committee reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the chairman was also evaluated on the key aspects of his role.

In a separate meeting of independent directors, performance of non-independent directors, performance of the board as a whole and performance of the chairman was evaluated, taking into account the views of executive directors and non-executive directors. The same was discussed in the board meeting that followed the meeting of the independent directors, at which the performance of the board, its committees and individual directors was also discussed. Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.

15. KEY MANAGERIAL PERSON

Mr. Ajaykumar Kantilal Vora has been appointed to act as Chief Financial Officer (CFO) of the Company in the meeting of the Board held on 20th August, 2016.

16. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

During the year the Board met **7 (Seven)** times to deliberate on various matters. The meetings were held as on 30th May 2016, 12th August 2016, 20th August 2016, 2nd September 2016, 12th November 2016, 13th February 2017 and 29th March, 2017.

VISHVESHAM INVESTMENTS & TRADING LIMITED

Reg. Off: B-702, 7th Floor, Neelkanth Business Park, Kirol Village, Near Bus Depot,
Vidyavihar (West), Mumbai-400 086

E-Mail ID: roc.viatl@gmail.com

CIN: L74899MH1981PLC272664

Sl. No	Name of the Director	No of board Meetings held during the year	No. of Meetings attended during the year
1	Mrs. Smita Vora	7	7
2	Mr. Ajay Vora	7	7
3	Mr. Rajni Jethalal Shah	7	7
4	Mr. SatishKumar Rajbhar	7	7

17. AUDIT COMMITTEE

The Audit Committee of the Company is constituted in line with the provisions of section 177 of the Companies Act, 2013 to monitor and provide effective supervision of the management's financial reporting process, to ensure accurate and timely disclosures, with the highest level of transparency, integrity, and quality of Financial Reporting. The Audit committee comprises of Mr. Rajni Shah(Chairman), Mr. Satish Rajbhar(Member), Mr. Ajay Vora(Member).

Five meetings of the audit committee were held during the year and the gap between two meetings did not exceed one hundred and twenty days. The dates on which the said meetings were held:

30th May, 2016, 12th August, 2016, 20th August, 2016, 12th November, 2016 and 13th February, 2017

Serial No.	Name of Member	No. of Board Meetings held during the year	No. of Meetings attended during the year
1	Mr. Rajni Shah	5	5
2	Mr. Satish Rajbhar	5	5
3	Mr. Ajay Vora	5	5

18. NOMINATION AND REMUNERATION COMMITTEE:

As per the provision of section 178 of the Companies Act, 2013, the constitution of Nomination and Remuneration Committee is as follows;

Serial No.	Name of Director	DIN	Position
1	Mr. Rajni Shah	07008158	Chairman; Non Executive and Independent Director
2	Mr. Satish Rajbhar	06798717	Member; Non Executive and Independent Director
3	Mr. Ajay Vora	06864950	Member; Executive Director

VISHVESHAM INVESTMENTS & TRADING LIMITED

Reg. Off: B-702, 7th Floor, Neelkanth Business Park, Kiroli Village, Near Bus Depot,
Vidyavihar (West), Mumbai-400 086

E-Mail ID: roc.viatl@gmail.com

CIN: L74899MH1981PLC272664

One meeting of Nomination and Remuneration Committee was held during the Financial Year 2016-17.

19. STAKEHOLDERS RELATIONSHIP COMMITTEE

As per the provision of section 178 of the Companies Act, 2013 the constitution of Stakeholders Relationship Committee is as follow;

Serial No.	Name of Director	DIN	Position
1	Mr. Rajni Shah	07008158	Chairman; Non Executive and Independent Director
2	Mr. Satish Rajbhar	06798717	Member; Nom Executive and Independent Director
3	Mr. Ajay Vora	06864950	Member; Executive Director

No Meeting of Stakeholder and Relationship Committee was held during the Financial Year 2016-17.

20. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

Particulars of contracts or arrangements with related parties referred to in section 188(1) of the Companies Act, 2013 read with Rule 8(2) of Companies (Accounts) Rules, 2014 in prescribed Form AOC-2 is annexed herewith at **Annexure No. II**

21. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The company does not have any Subsidiary, Joint Venture or Associate Company; hence provisions of section 129(3) of the Companies Act, 2013 relating to preparation of consolidated financial statements are not applicable.

22. VIGIL MECHANISM / WHISTLE BLOWER POLICY:

As per the provisions of Companies Act, 2013, every Listed Company shall establish a vigil mechanism (similar to Whistle Blower mechanism). In pursuance of the provisions of section 177(9) & (10) of the Companies Act, 2013, the company has adopted the whistleblower mechanism for directors and employees to report concerns about unethical behaviour, actual or suspected fraud, or violation of the Company's code of conduct and ethics. There has been no change to the Whistleblower Policy adopted by the Company during financial year 2017.

VISHVESHAM INVESTMENTS & TRADING LIMITED

Reg. Off: B-702, 7th Floor, Neelkanth Business Park, Kiroli Village, Near Bus Depot,
Vidyavihar (West), Mumbai-400 086

E-Mail ID: roc.viatl@gmail.com

CIN: L74899MH1981PLC272664

23. PARTICULARS OF EMPLOYEES U/S 197(12) OF THE COMPANIES ACT, 2013

The Information & Statement of Particulars of employees pursuant to Section 197 of the Companies Act, 2013 and Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed as **Annexure-III**.

24. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to section 134(5) of the Companies Act, 2013, the board of directors, to the best of their knowledge and ability, confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
- (b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the Directors have prepared the annual accounts on a going concern basis;
- (e) the Directors have laid down internal financial controls to be followed by the company and such internal financial controls are adequate and operating effectively;
- (f) the Directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

25. AUDITORS & AUDITORS REPORT

Statutory Auditors

Pursuant to the provisions of section 139 of the Act and the rules framed thereunder M/s TDK & Co., Chartered Accountants, were appointed as statutory auditors of the Company from the conclusion of the Annual General Meeting (AGM) of the Company held on 30 September, 2014 till the conclusion of following six Annual General Meeting subject to ratification of their appointment at every AGM.

They have confirmed their eligibility under Section 141 of the Companies Act, 2013 and the Rules framed there under for reappointment as Auditors of the Company.

The notes on accounts referred to in the auditors' report are self-explanatory and therefore don't call for any further comments by the Board of directors.

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification or explanation.

VISHVESHAM INVESTMENTS & TRADING LIMITED

Reg. Off: B-702, 7th Floor, Neelkanth Business Park, Kiroli Village, Near Bus Depot,
Vidyavihar (West), Mumbai-400 086

E-Mail ID: roc.viatl@gmail.com

CIN: L74899MH1981PLC272664

Secretarial Auditor

In terms of Section 204 of the Act and Rules made there under, **M/s. Deepak P Singh & Associates (Company Secretary)**, (Membership No. 29140) Practicing Company Secretary were appointed as Secretarial Auditors for the financial year 2016-17. The Secretarial Audit Report for the financial year ended on March 31, 2017 is annexed herewith marked as **Annexure-IV** to this Report.

26. EXTRACT OF ANNUAL RETURN:

As provided under section 92(3) of the Act, the extract of annual return is given in **Annexure-V** in the prescribed Form MGT-9, which forms part of this report.

27. MANAGEMENT'S DISCUSSION AND ANALYSIS:

In terms of the provisions of Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management's discussion and analysis is set out in this Annual Report & marked as **Annexure-VI**.

28. RISK MANAGEMENT POLICY:

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

29. SIGNIFICANT AND MATERIAL ORDER PASSED BY THE REGULATORS

There are no significant and material order passed by the Regulators or Courts or Tribunal's impacting the going concern status of your Company and its operation in future.

VISHVESHAM INVESTMENTS & TRADING LIMITED

Reg. Off: B-702, 7th Floor, Neelkanth Business Park, Kiroli Village, Near Bus Depot,
Vidyavihar (West), Mumbai-400 086

E-Mail ID: roc.viatl@gmail.com

CIN: L74899MH1981PLC272664

30. INFORMATION REQUIRED UNDER SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

Your Company has a policy and framework for employees to report sexual harassment cases at workplace and the process ensures complete anonymity and confidentiality of information. No complaints of sexual harassment were raised in the financial year 2016-17.

31. APPRECIATION:

Your Directors place on record their deep appreciation to employees at all levels for their hard work, dedication and commitment. The enthusiasm and unstinting efforts of the employees have enabled the Company to remain as industry leaders.

The Board places on record its appreciation for the support and co-operation your Company has been receiving from its business partners and others associated with the Company. It will be the Company's endeavour to build and nurture strong links with the trade based on mutuality of benefits, respect for and co-operation with each other, consistent with consumer interests. The Directors also take this opportunity to thank all Investors, Clients, Vendors, Banks, Government and Regulatory Authorities for their continued support.

**For and on behalf of
Vishvesham Investments and Trading Limited**

**Place: Mumbai
Date: 12th August, 2017**

Sd/-
Smita Vora
Director
DIN: 06864944

sd/-
Ajay Vora
Managing Director
DIN:06864950

CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION

The particulars as per the Companies (Accounts) Rules, 2014 regarding conservation of energy, technology absorption are as under:

(A) CONSERVATION OF ENERGY

Steps taken or impact on conservation of energy	N.A.
The steps taken by the company for utilizing alternate sources of energy	
The capital investment on energy conservation equipment's	

(B) TECHNOLOGY ABSORPTION

- Efforts made towards technology absorption: N.A.**
- Benefits derived like product improvement, cost reduction, product development or import substitution: N.A.**
- In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

Detail of technology imported	N.A.
Year of Import	
Has technology been fully absorbed	
If not fully absorbed, areas, where this has not taken place, reasons there for and future plans of action.	

4. Expenses incurred on Research and Development

During the period under review particulars regarding expenditures on research and development are as under:

Particulars	N.A.
Capital Expenditures	
Recurring Expenditures	
Total	
Total Research and development expenses as % of turnover	

For and on behalf of
Vishvesham Investments and Trading Limited

Place: Mumbai
Date: 12th August, 2017

Sd/-
Smita Vora
Director
DIN: 06864944

sd/-
Ajay Vora
Managing Director
DIN:06864950

FORM NO. AOC- 2

(Pursuant to Clause (h) of Sub-Section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for disclosure of particulars of contracts / arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto:

- 1. Details of contracts or arrangements or transactions not at arm's length basis:** Vishvesham Investments and Trading Limited have not entered into any contract or arrangement or transaction with its related parties which is not at arm's length during financial year 2016-17.
- 2. Details of material contracts or arrangement or transactions at arm's length basis:** Vishvesham Investments and Trading Limited have not entered into any contract or arrangement or transaction with its related parties which is at arm's length during financial year 2016-17.

Name of Related Party and Nature of Relationship	Nature of contracts/ arrangement/ transactions	Duration of contracts/ arrangement/ transactions	Salient terms of contracts/ arrangements/ transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advance, if any
N.A.					

**For & on behalf of
Vishvesham Investment and Trading Limited**

**Place: Mumbai
Date: 12th August, 2017**

**sd/-
Ajay Vora
Managing Director
DIN: 06864950**

**sd/-
Smita Vora
Director
DIN: 06864944**

VISHVESHAM INVESTMENTS & TRADING LIMITED

Information of Particulars of employees pursuant to Section 197 of the Companies Act, 2013 and Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

S.NO.	PARTICULARS	REMARKS				
1.	The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year	Nil				
2	The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year	Nil				
3	The percentage increase in the median remuneration of employees in the financial year	NIL				
4	The number of permanent employees on the rolls of company	1				
5	The explanation on the relationship between average increase in remuneration and company performance	Nil				
6	Comparison of the remuneration of the Key Managerial Personnel against the performance of the company	Nil				
7	Variations in the market capitalization of the company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer in case of listed companies, and in case of unlisted companies, the variations in the net worth of the company as at the close of the current financial year and previous financial year	Net worth: <table border="1"><tr><td>FY 2015-16</td><td>3,29,87,449.20/-</td></tr><tr><td>FY 2016-17</td><td>3,30,64,818.51/-</td></tr></table>	FY 2015-16	3,29,87,449.20/-	FY 2016-17	3,30,64,818.51/-
FY 2015-16	3,29,87,449.20/-					
FY 2016-17	3,30,64,818.51/-					
8	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration	Nil				
9	Comparison of the each remuneration of the Key Managerial Personnel against the performance of the company	Nil				
10	The key parameters for any variable component of remuneration availed by the directors	Nil				

11	The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year	Nil
12	Affirmation that the remuneration is as per the remuneration policy of the company	Yes

**For & on behalf of
Vishvesham Investment & Trading Limited**

**Place: Mumbai
Date: 12th August, 2017**

Sd/-
Smita Vora
Director
DIN: 06864944

sd/-
Ajay Vora
Managing Director
DIN:06864950

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 2017

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
VISHVESHAM INVESTMENTS AND TRADING LIMITED
CIN: - L74899MH1981PLC272664
ADDRESS: - B-702, 7TH FLOOR, NEELKANTH BUSINESS PARK,
KIROL VILLAGE, NEAR BUS DEPOT, VIDYAVIHAR WEST, MUMBAI, MH-400086

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **VISHVESHAM INVESTMENTS AND TRADING LTD** (hereinafter called the “**Company**”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the **VISHVESHAM INVESTMENTS AND TRADING LTD**'s books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2017 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **VISHVESHAM INVESTMENTS AND TRADING LTD** for the financial year ended on 31st March, 2017, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
- (vi) The Competition Act, 2002;
- (vii) The Industries (Development and Regulation) Act, 1951 and rules/ regulations framed there under;
- (Viii)The Central Excise Act, 1944, rules framed there under and notification issued by the Government of India, from time to time;
- (ix) The Water (Prevention and Control of Pollution) Act, 1974 and rules/ regulations framed there under;
- (x) The Contract Labour (Regulation & Abolition) Act, 1970;
- (xi) The Minimum Wages Act, 1948;
- (xii) The Payment of Gratuity Act, 1972;
- (xiii) The Industrial Employment Standing Orders Act, 1946;
- (xiv) The Equal Remuneration Act, 1976;
- (xv) The Payment of Bonus Act, 1965;
- (xvi) The Payment of Wages Act, 1936;
- (xvii) The Employees' Compensation Act, 1923;
- (xviii) The Employees State Insurance Act, 1948;
- (xix) The Employees' Provident Fund & Miscellaneous Provisions Act, 1952;
- (xx) The Employment Exchanges (Compulsory Notification of Vacancies) Act, 1959;
- (xxi) The Hazardous Waste (Management, Handling & Transboundry Movement) Rules, 2008;
- (xxii) The Punjab Welfare fund Act, 1965;
- (xxiii) The Factories Act, 1948;
- (xxiv) The Environment Protection Act, 1986 and rules/ regulation framed thereunder;
- (xxvi) The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013; and

(xxvi) The local land policies and guidelines of Haryana State Industrial and Infrastructure Corporation Limited.

(xxvii) The Petroleum Act, 1934

We have also examined compliance with the applicable clauses of the following:

Secretarial Standards issued by The Institute of Company Secretaries of India.

The Listing Agreements/Regulations entered into by the Company with Stock Exchange(s), if applicable;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above without any reservation.

We further report the Board of Directors of the Company is duly constituted with proper balance of Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions of the Board were unanimous and the same are captured and recorded as part of the minutes.

We further report that there is scope to improve the systems and processes in the company and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the period there were no specific instances / events pursuant of the above referred laws, rules, regulations, guidelines, etc., having a major bearing on the Company's affairs.

Thanking you,

**For M/s. Deepak P. Singh & Associates
(Practicing Company Secretary)**

Sd/-

**Deepak Pratap Singh
Membership No. 29140
CP No. 11726**

Date: - 12th August, 2017

Place:- Mumbai

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on March, 31, 2017

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014]

I. REGISTRATION & OTHER DETAILS:

- i) CIN : L74899MH1981PLC272664
ii) Registration Date: 01/04/1981
iii) Name of the Company: Vishvesham Investments and Trading Limited
iv) Category/ Sub-category of the Company: Company Limited By Shares/ Indian Non-Government Company
v) Address of the Registered office & contact details
B-702, 7th Floor, Neelkanth Business Park,
Kiroli Village, Near Bus Depot, Vidyavihar
West Mumbai-400086
E-mail: roc.viatl@gmail.com
Whether listed company : Yes
vi) Name, Address & contact details of the Registrar & Transfer Agent, if any.
M/s Purva Sharegistry(India) Private Limited.
Unit No. 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg,
Opp. Kasturba Hospital Lane, Lower Parel (East), Mumbai-400011
Tel: - 022-23012518/6761/8261
Fax: - 022-23012517
Emil ID: purvashr@mtnl.net.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated.

Sl. No.	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
01	To invest/acquire/hold/deal in shares or stocks or bonds etc.	6612	90

III. PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

Sl. No	Name & Address of the Company	CIN/GLN	Holding/Subsidiary/ Associate	% of Shares Held	Applicable Section
NA	NA	NA	NA	NA	

SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year on 31st March, 2016				No. of Shares held at the end of the year (As on 31st March, 2017)				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian										
a) Individual/HUF	150,000	61,100	2,11,100	6.52	1,50,000	61,100	2,11,100	6.52	0	0
b) Central Govt. or State Govt.	0	0	0	0	0	0	0	0	0	0
c) Bodies Corporates	0	0	0	0	0	0	0	0	0	0
d) Bank/FI	0	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0	0
SUB TOTAL:(A) (1)	1,50,000	61,100	2,11,100	6.52	1,50,000	61,100	2,11,100	6.52	0	0
(2) Foreign										
a) NRI- Individuals	0	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0	0
e) Any other...	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (2)	0	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter										
(A)= (A)(1)+(A)(2)	1,50,000	61,100	2,11,100	6.52	1,50,000	61,100	2,11,100	6.52	0	0
B. PUBLIC SHAREHOLDING										
(1) Institutions										
a) Mutual Funds	0	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0	0
c) Central govt	0	0	0	0	0	0	0	0	0	0
d) State Govt.	0	0	0	0	0	0	0	0	0	0
e) Venture Capital Fund	0	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0	0
g) FIIS	0	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(1):	0	0	0	0	0	0	0	0	0	0
(2) Non Institutions										
a) Bodies corporates										
i) Indian	0	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0	0
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	178,900	178,900	5.52	0	146,400	146,400	4.52	0	-1
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakh	28,50,000	0	28,50,000	87.96	1,50,000	0	1,50,000	46.29	0	-41.67
c) Others (specify)		0	0	0	1,35,000	32,500	1,382,500	42.67	0	42.67
Non Resident Indians										
SUB TOTAL (B)(2):	28,50,000	1,78,900	30,28,900	93.48	2,85,000	178,900	3,028,900	93.48	0	0
Total Public Shareholding										
(B)= (B)(1)+(B)(2)	28,50,000	1,78,900	30,28,900	93.48	2,85,000	178,900	3,028,900	93.48	0	0
C. Shares held by Custodian for GDRs & ADRs		0	0	0		0	0	0	0	0
Grand Total (A+B+C)	30,00,000	2,40,000	32,40,000	100	3,00,000	240,000	3,240,000	100	-	0

(ii) SHARE HOLDING OF PROMOTERS

SI No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Vijay Shankar Bajoria	8500	0.26	0	8500	0.26	0	0
2	Shree Gopal Khemka	600	0.02	0	600	0.02	0	0
3	Abhiram Bajoria	11500	0.35	0	11500	0.35	0	0
4	Srishti Bajoria	8500	0.26	0	8500	0.26	0	0
5	Swasti Bajoria	10,000	0.31	0	10,000	0.31	0	0
6	Abhishek Bajoria	10,500	0.32	0	10,500	0.32	0	0
7	Shashi Prabha Bajoria	11,500	0.35	0	11,500	0.35	0	0
8	kalpak Vora HUF	150,000	4.63	0	150,000	4.63	0	0
	Total	2,11,100	6.52	0	2,11,100	6.52	0	0

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

SI. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	211,100	6.52		
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)		There is no change in Promoters' Shareholding between 01.04.2016 to 31.03.2017		
	At the end of the year	211,100	6.52	211,100	6.52

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

SI. No	Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding end of the year	
		No.of shares	% of total shares of the company	No of shares	% of total shares of the company
1	Deepak Kharwad HUF	1,50,000	4.63	1,50,000	4.63
2	Naliny Kothari	1,50,000	4.63	1,50,000	4.63
3	Jayashree Jain	1,50,000	4.63	1,50,000	4.63
4	Babulal Kharwad	1,50,000	4.63	1,50,000	4.63
5	Nilesh Makwana	1,50,000	4.63	1,50,000	4.63
6	Anjali Kharwad	1,50,000	4.63	1,50,000	4.63
7	Ravi Kharwad	1,50,000	4.63	1,50,000	4.63
8	Babulal Kharwad HUF	1,50,000	4.63	1,50,000	4.63
9	Ravi Kharwad HUF	0	0	150,000	4.63
10	Kamlesh Shah	0	0	150,000	4.63

(v) Shareholding of Directors & KMP

SI. No	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No.of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	Nil	-	Nil	-
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)				
	At the end of the year	Nil	-	Nil	-

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment					
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness	
Indebtedness at the beginning of the financial year					
i) Principal Amount	Nil		Nil		
ii) Interest due but not paid	-	-	-	-	
iii) Interest accrued but not due					
Total (i+ii+iii)	-	-	-	-	
Change in Indebtedness during the financial year					
Additions	-	50,000	-	50,000	
Reduction	-	-	-	-	
Net Change	-	-	-	-	
Indebtedness at the end of the financial year					
i) Principal Amount		50,000		50,000	
ii) Interest due but not paid					
iii) Interest accrued but not due					
Total (i+ii+iii)	Nil	50,000	Nil	50,000	Nil

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager			Total Amount	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.		NIL	-	-	-
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961		-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		-	-	-	-
2	Stock option		-	-	-	-
3	Sweat Equity		-	-	-	-
4	Commission		-	-	-	-
	as % of profit		-	-	-	-
	others (specify)		-	-	-	-
5	Others, please specify		-	-	-	-
	Total (A)		-	-	-	-
	Ceiling as per the Act		-	-	-	-

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors			Total Amount	
1	Independent Directors					
	(a) Fee for attending board committee meetings	-	NIL	-	-	-
	(b) Commission	-	-	-	-	-
	(c) Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
2	Other Non Executive Directors	-	-	-	-	-
	(a) Fee for attending board committee meetings	-	-	-	-	-
	(b) Commission	-	-	-	-	-
	(c) Others, please specify.	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act.	-	-	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel				Total
1	Gross Salary	CEO	Company Secretary	CFO	Total	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	-	75000	-	-	75000
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission	-	-	-	-	-
	as % of profit	-	-	-	-	-
	others, specify	-	-	-	-	-
5	Others, please specify	-	-	-	-	-
		-	-	-	-	-
	Total		1,20,000			

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty		NIL			
Punishment					
Compounding					
B. DIRECTORS					
Penalty		NIL			
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty		NIL			
Punishment					
Compounding					

For & on behalf of
Vishvesham Investments and Trading Limited

DATE: 12/08/2017

PLACE: MUMBAI

sd/-
Smita Vora
Director
DIN: 6864944

sd/-
Ajay Vora
Managing Director
DIN: 6864950

Management Discussion and Analysis Report (MDAR) for the year ended 31st March, 2017

1. Industry structure and developments

Indian economy is going through a period of rapid 'financial liberalisation'. Today, the 'intermediation' is being conducted by a wide range of financial institutions through a plethora of customer friendly financial products.

Over the years, our company has built a strong presence in the market through its cumulative experience, strong distribution network as well as sound systems and processes.

2. Opportunities and threats

Being an Investment & Trading company, our company is exposed to specific risks that are particular to its business and the environment within which it operates including interest rate volatility, economic cycle, and market risk.

3. Segment-wise or product-wise performance

During the year under review, Company has achieved an overall turnover through trading activities.

4. Outlook

The presence of a stable government at the centre will be a major catalyst in taking major decisions which would push forward the pace of reforms and thereby directly improving the macro-economic environment. It is now being forecasted that in the near future, the Indian economy will become the fastest growing emerging market.

The Government is looking at easing investment conditions in India and focusing on project clearances. Also, 2017 is expected to see a rush of foreign direct investments (FDI) coming into India supported by FII inflows, thanks to liberalising the defence, insurance and construction sectors. It is expected that Government's major structural/economic liberalization policies will be reflected in 2017 Union Finance Budget and the same is expected to further boost the industry sentiments.

Looking at the Indian economy the company has plans to diversify and expand its business of manufacturing, buying, selling, importing, exporting, and dealing in textiles, cotton, silk, rayon, nylon, synthetic fibres etc.

5. Risks and areas of concern

Our strength is our determination and team work, weakness is the low equity base, opportunities are multiples and threats are the vibrations in the economy and government policies.

In any business, risks and prospects are inseparable. As a responsible management, the Company's principal Endeavour is to maximize returns. The Company continues to take all steps necessary to minimize its expenses through detailed studies and interaction with experts.

6. Internal control systems and their adequacy

The Company has carried out the internal audit in-house and has ensure that recording and reporting are adequate and proper, the internal controls exist in the system and that sufficient measures are taken to update the internal control system. The system also ensures that all transaction are appropriately authorised, recorded and reported. Exercises for safeguarding assets and protection against unauthorised use are undertaken from time to time The Company's audit Committee reviewed the internal control system. All efforts are being made to make the internal control systems more effective. All these measures are continuously reviewed by the management and as and when necessary improvements are affected.

Vishvesham's internal controls are commensurate with its size and the nature of its operations. These have been designed to provide reasonable assurance with regard to recording and providing reliable financial and operational information, complying with applicable statutes, safeguarding assets from unauthorised use, executing transactions with proper authorisation and ensuring compliance of corporate policies.

Based on its evaluation (as defined in section 177 of Companies Act 2013 and Clause 18 of SEBI Regulations 2015), our audit committee has concluded that, as of March 31, 2017, our internal financial controls were adequate and operating effectively.

Our management assessed the effectiveness of the Company's internal control over financial reporting (as defined in Clause 17 of SEBI Regulations 2015) as of March 31, 2017. The assessment involved self review, peer review and external audit.

7. Discussion on financial performance with respect to operational performance

The financial statements have been prepared in compliance with the requirements of the Companies Act, 2013 and Generally Accepted Accounting Principles in India. Further, the financial performance during the year under reference has been impressive in terms of sales. Even though there has been a decent increase in the turnover, the volume of profits has slightly decreased.

8. Material developments in human resources/industrial relations front, including number of people employed.

The company had sufficient numbers of employees at its administrative office. The company recognizes the importance of human value and ensures that proper encouragement both moral and financial is

extended to employees to motivate them. The company enjoyed excellent relationship with workers and staff during the last year.

9. Cautionary Statement

The statements in the "Management Discussion and Analysis Report" section describes the Company's objectives, projections, estimates, expectations and predictions, which may be "forward looking statements" within the meaning of the applicable laws and regulations. The annual results can differ materially from those expressed or implied, depending upon the economic and climatic conditions, Government policies and other incidental factors.

**For and on behalf of
Vishvesham Investments and Trading Limited**

**Place: Mumbai
Date: 12th August, 2017**

Sd/-
Smita Vora
Director
DIN: 06864944

sd/-
Ajay Vora
Managing Director
DIN:06864950

VISHVESHAM INVESTMENTS AND TRADING LIMITED
BALANCE SHEET AS AT 31st MARCH, 2017

Particulars	NOTE NO.	As at March 31, 2017 Rs	As at March 31, 2016 Rs
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	32,400,000.00	32,400,000.00
(b) Reserves and Surplus	3	664,818.51	587,449.20
		33,064,818.51	32,987,449.20
(2) Non-Current Liabilities			
(a) Long-term borrowings		-	-
(3) Current Liabilities			
(a) Short-term borrowings	4	50,000.00	50,000.00
(b) Trade payables		1,882,593.44	895,000.00
(c) Other current liabilities	5	-	201,140.00
(d) Short-term provisions	6	45,000.00	8,300.00
		1,977,593.44	1,154,440.00
Total		35,042,411.95	34,141,889.20
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible Assets		82,881.00	-
(ii) Intangible Assets		-	-
(b) Non Current Investments		-	-
(c) Long Term Loans & Advances	7	16,777,188.00	15,212,188.00
(d) Defferd Tax (Assets)		492,462.00	674,363.00
		17,352,531.00	15,886,551.00
(2) Current assets			
(a) Inventories	8	11,865,320.00	12,000,000.00
(b) Cash and bank Balances	9	4,558,612.95	2,362,888.20
(c) Trade Receivable		1,210,014.00	3,845,300.00
(d) Other Current asset	10	55,934.00	47,150.00
		17,689,880.95	18,255,338.20
Total		35,042,411.95	34,141,889.20
		-	-

See accompanying notes attached there to form an integral part of Balance Sheet
As per our report of even date attached to the Balance Sheet

For TDK & Co.
(Chartered Accountants)

For and on behalf of the Board

SD/-
CA NEELANJ SHAH
(Partner)
Membership No.121057
FRN.109804W

SD/-
Director
AJAY VORA
DIN :- 06864950

SD/-
Director
SMITA VORA
DIN :- 06864944

Place : MUMBAI
Date : 29/05/2017

VISHVESHAM INVESTMENTS AND TRADING LIMITED
Statement of Profit and Loss for the year ended 31st March, 2017

Particulars	NOTE NO.	Year Ended March 31, 2017	Year Ended March 31, 2016
Revenue from operations		5,865,553.00	6,660,872.00
Other Income	11	682,931.00	114,150.00
Total Revenue (a)		6,548,484.00	6,775,022.00
Expenses:			
(a) Cost of Materials Consumed	12	5,672,273.44	3,895,000.00
(b) Employee Benefit Expense	13	175,800.00	270,000.00
(c) Finance Costs	14	6,443.50	608.24
(d) Depreciation and Amortization Expense		13,359.00	-
(e) Other Expenses	15	347,471.75	2,372,534.00
Total Expenses (b)		6,215,347.69	6,538,142.24
Profit before tax	(a) - (b)	333,136.31	236,879.76
Tax expense:			
(1) Income Tax Current Year		45,000.00	119,317.00
(2) Earlier (Adj)		37,650.00	(24,117.00)
(3) Deferred Tax		173,117.00	(545,984.00)
		255,767.00	(450,784.00)
Profit / (Loss) from continuing operations		77,369.31	687,663.76
Earning per equity share:			
(1) Basic		0.02	0.21
(2) Diluted		0.02	0.21

See accompanying notes attached there to form an
integral part of Balance Sheet
As per our report of even date attached to the Balance Sheet

1-14

For TDK & Co.
(Chartered Accountants)

For and on behalf of the Board

sd/-
CA NEELANJ SHAH
(Partner)
Membership No.121057
FRN.109804W

sd/- sd/-
Director Director
AJAY VORA SMITA VORA
DIN :- 06864950 DIN :- 06864944

Place : MUMBAI
Date : 29/05/2017

VISHVESHAM INVESTMENTS AND TRADING LIMITED

Notes forming part of the financial statements

Note 1	Particulars
	1 <u>Significant accounting policies</u>
	I Basis of accounting The Company prepares its financial statement according to the generally accepted accounting principles and also in accordance with requirements of the Companies Act, 2013
	II. Income and Expenditure Income and Expenditure are accounted for on accrual basis.
	III. Fixed Assets Fixed Assets are stated on their original costs of acquisition.
	IV Depreciation Depreciation on fixed assets has been provided on Written Down basis at the rates prescribed under the Companies Act, 2013.
	V Inventories Inventories of shares have been valued at cost.
	VI Dividend Dividend if any is accounted for as and when declared.
	VII Investments Long Term Investments are stated at cost.
	VIII Gratuity/ Retirements Benefits The company is not liable to pay gratuity as per the Payment of Gratuity Act as none of the employee have exceeds the terms of five years.
	IX Contingent Liabilities Contingent Liabilities are determined on the basis of available information and are disclosed by a note on accounts.

VISHVESHAM INVESTMENTS AND TRADING LIMITED
Notes forming part of the financial statements

Note 2 : Share Capital

Particulars	As at 31.03.2016		As at 31.03.2016	
	Number of Shares	Amount	Number of Shares	Amount
AUTHORIZED CAPITAL 3500000 Equity Shares of Rs 10/- each with voting right	3,500,000	35,000,000.00	3,500,000	35,000,000.00
	3,500,000	35,000,000.00	3,500,000	35,000,000.00
ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL 3240000 Equity Shares of Rs 10/- each with voting right (Previous year 240000 shares of par value of Rs 10/- each)	3,240,000	32,400,000.00	3,240,000	32,400,000.00
	3,240,000	32,400,000.00	3,240,000	32,400,000.00

Notes:

(a) Reconciliation of the Number of shares and Amount outstanding at the beginning and at the end of the reporting period

Particulars	Opening Balance	Fresh issue	Other changes	Closing Balance
Equity shares with voting rights				
Year ended 31 March, 2017				
- Number of shares	3,240,000	-	-	3,240,000
- Amount (Rs)	32,400,000.00	-	-	32,400,000
Year ended 31 March, 2016				
- Number of shares	3,240,000	-	-	3,240,000
- Amount (Rs)	32,400,000.00	-	-	32,400,000

(b) There is only one class of Equity Shares with voting rights (named as Equity Shares). The holders of the equity shares are entitled to receive dividend as declared from time to time and are entitled to voting rights proportionate to their share holding at the meetings of share holders.

(c) No shareholders hold equity shares more than 5% of the total equity shares of the company at the end of the period:

(d) Bonus Shares issued during the last 5 yrs:- The company has not issued any bonus shares during the period of last 5 yrs.

For TDK & Co.
(Chartered Accountants)

For and on behalf of the Board

CA NEELANJ SHAH
(Partner)
Membership No. 121057
FRN. 109804W

sd/-
Director
AJAY VORA
DIN :- 06864950

sd/-
Director
SMITA VORA
DIN :- 06864944

Place : MUMBAI
Date : 29/05/2017

VISHVESHAM INVESTMENTS AND TRADING LIMITED
Notes forming part of the financial statements

Note 3: Reserves and Surplus

Particulars	As at 31.03.2017	As at 31.03.2016
(a) Surplus/ (Deficit) in Statement of Profit and Loss		
Opening balance	587,449.20	(100,214.56)
(+) Net Profit/(Net Loss For the current year	77,369.31	687,663.76
Closing Balance	664,818.51	587,449.20
TOTAL	664,818.51	587,449.20

Note 4: Short Term Borrowings

Particulars	As at 31.03.2017	As at 31.03.2016
Other Short Term Borrowings	50,000.00	50,000.00
Total	50,000.00	50,000.00

Note 5: Other current liabilities

Particulars	As at 31.03.2017	As at 31.03.2016
Statutory dues payable	-	201,140.00
Total	-	201,140.00

Note 6: Short-term provisions

Particulars	As at 31.03.2017	As at 31.03.2016
For income tax		
Opening Balance	-	8,300.00
Provision for FY 16-17	45,000.00	-
Total	45,000.00	8,300.00

For TDK & Co.
(Chartered Accountants)

sd/-
CA NEELANJ SHAH
(Partner)
Membership No.121057
FRN.109804W

Place : MUMBAI
Date : 29/05/2017

For and on behalf of the Board

sd/- sd/-
Director Director
AJAY VORA SMITA VORA
DIN :- 06864950 DIN :- 06864944

VISHVESHAM INVESTMENTS AND TRADING LIMITED
Notes forming part of the financial statements

Note 7: LONG TERM LOANS AND ADVANCES

Particulars	As at 31.03.2017	As at 31.03.2016
Loans and Advances to others	16,777,188.00	15,212,188.00
Total	16,777,188.00	15,212,188.00

Note 8: INVENTORIES

Particulars	As at 31.03.2017	As at 31.03.2016
(As Certified by the management) Stock	11,865,320.00	12,000,000.00
Total	11,865,320.00	12,000,000.00

Refer Note No. 1 (v)

For TDK & Co.
(Chartered Accountants)

For and on behalf of the Board

sd/-
CA NEELANJ SHAH
(Partner)
Membership No.121057
FRN.109804W

sd/- sd/-
Director Director
AJAY VORA SMITA VORA
DIN :- 06864950 DIN :- 06864944

Place : MUMBAI
Date : 29/05/2017

VISHVESHAM INVESTMENTS AND TRADING LIMITED
Notes forming part of the financial statements

Note 9: CASH & BANK BALANCES

Particulars	As at 31.03.2017	As at 31.03.2016
Cash and Cash Equivalents		
Balances with banks	1,743,644.93	475,520.18
cash on hand	2,814,968.00	1,887,368.02
Total	4,558,612.93	2,362,888.20

Note 10: OTHER CURRENT ASSETS

Particulars	As at 31.03.2017	As at 31.03.2016
MAT Credit Entitlement	55,934.00	47,150.00
Total	55,934.00	47,150.00

For TDK & Co.
(Chartered Accountants)

For and on behalf of the Board

sd/-
CA NEELANJ SHAH
(Partner)
Membership No.121057
FRN.109804W

sd/- sd/-
Director Director
AJAY VORA SMITA VORA
DIN :- 06864950 DIN :- 06864944

Place : MUMBAI
Date : 29/05/2017

VISHVESHAM INVESTMENTS AND TRADING LIMITED
Notes forming part of the financial statements

Note 11: Other income

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
Misc Income	-	114,150.00
Interest Income	682,151.00	-
Interest on Income Tax Refund	780.00	-
Total	682,931.00	114,150.00

Note 12: CHANGE IN INVENTORIES

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
OPENING STOCK	12,000,000.00	12,000,000.00
PURCHASES	5,537,593.44	3,895,000.00
TOTAL (A)	17,537,593.44	15,895,000.00
CLOSING STOCK	11,865,320.00	12,000,000.00
TOTAL (B)	11,865,320.00	12,000,000.00
Total	5,672,273.44	3,895,000.00

Note 13: EMPLOYEE BENEFIT EXPENSE

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
Salary	175,800.00	270,000.00
Total	175,800.00	270,000.00

Note 14: FINANCE COSTS

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
Bank Charges	6,443.50	608.24
Total	6,443.50	608.24

For TDK & Co.
(Chartered Accountants)

For and on behalf of the Board

sd/-
CA NEELANJ SHAH
(Partner)
Membership No.121057
FRN.109804W

sd/- sd/-
Director Director
AJAY VORA SMITA VORA
DIN :- 06864950 DIN :- 06864944

Place : MUMBAI
Date : 29/05/2017

VISHVESHAM INVESTMENTS AND TRADING LIMITED
Notes forming part of the financial statements

Note 15: OTHER EXPENSES

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
<u>AUDITOR'S REMUNERATION</u>		
- As audit Fee	-	5,000.00
- For Certification	-	-
- for tax & Other Matters	-	-
	-	5,000.00
ADMINISTRATIVE EXPENSES		
Advertisement Expenses	45,276.75	38,654.00
CDSL/NSDL Fees	-	27,480.00
Miscellaneous Expenses	-	11,400.00
Processing Charges	293,225.00	2,290,000.00
Website Development Charges	8,970.00	-
	347,471.75	2,367,534.00
Total	347,471.75	2,372,534.00

For TDK & Co.
(Chartered Accountants)

For and on behalf of the Board

sd/-
CA NEELANJ SHAH
(Partner)
Membership No.121057
FRN.109804W

sd/-
Director
AJAY VORA
DIN :- 06864950

sd/-
Director
SMITA VORA
DIN :- 06864944

Place : MUMBAI
Date : 29/05/2017

**VISHVESHAM INVESTMENTS AND TRADING LIMITED
OTHER NOTES ON ACCOUNTS**

16:

Figures for the previous year have been regrouped or reclassified wherever necessary.

17:

Additional information pursuant to schedule III of the Companies Act, 2013.

Particulars of opening and closing stock :-

Particulars	FY 2016-17	FY 2015-16
	Amt in Rs	Amt in Rs
OPENING STOCK	12,000,000.00	12,000,000.00
CLOSING STOCK	11,865,320.00	12,000,000.00

18:

Earnings per share (EPS)- The Numerators and Denominators used to calculate Basic and diluted Earnings per Shares

Particulars	As at 31.03.2016 Rs	As at 31.03.2016 Rs
profit attribute to the Equity Share holders- (A) (Rs.)	77,369.31	556,055.64
Basic weighted Average number of equity shares outstanding during the year (B)	3,240,000.00	3,240,000.00
Nominal Values Of Shares (Rs.)	10.00	10.00
Basic & diluted earnings Per Shares (Rs.)-(A)/(B)	0.02	0.17
Calculation Of Profit attributable to shareholders		
Profit & Loss Before tax	333,136.31	486,221.64
FBT/Income Tax Adjustments	37,650.00	
Income Tax provision	45,000.00	58,545.00
Deferred Tax	173,117.00	(128,379.00)
Profit Attributable to Shareholders	77,369.31	556,055.64

19:

During the year the company has deferred tax asset and the same is calculated as required in AS-22 of " Taxes on Income" issued by ICAI

20 :

In Accordance with Accounting Standards (AS-18) on related party disclosures. Where control exists and where key management personnel are able to exercise significant influence and where transactions have been taken place during the year, along with description of relationship as identified are given below: -

A. Relationship

Key management Personnel

Name	Designation
Ajay Vora	Director
Smita Vora	Director

B. No Related Party transactions were carried out in the ordinary course of business.

For TDK & Co.
(Chartered Accountants)

For and on behalf of the Board

sd/-
CA NEELANJ SHAH
(Partner)
Membership No.121057
FRN.109804W

sd/-
Director
AJAY VORA
DIN :- 06864950

sd/-
Director
SMITA VORA
DIN :- 06864944

Place : MUMBAI
Date : 29/05/2017

21. In the opinion of the board, current assets, loans & Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated except where indicated otherwise.

22. The Company has during the year not received any information from any vendor regarding their status being registered under Micro, Small and Medium enterprises development Act, 2006. Based on the above, disclosures, if any, relating to amounts unpaid as at the period with interest paid/payable have not been given.

23. The Business activity of the company comprises of trading activity. Sales are within the country. Hence the disclosure requirement of the Accounting Standard 17 of " segment Reporting" Issued by the Institute of Chartered Accountants of India is not applicable.

For TDK & Co.

For and on behalf of the Board

(Chartered Accountants)

sd/-
CA NEELANJ SHAH
(Partner)
Membership No.121057
FRN.109804W

sd/-	sd/-
Director	Director
AJAY VORA	SMI TA VORA
DIN :- 06864950	DIN :- 06864944

Place : MUMBAI
Date : 29/05/2017

Note : 24

Segmental reporting for the year ended on 31st March, 2017 is as under.

(A) On the basis of Business Segments

Particulars	FY 2016-17			FY 2015-16		
	Trading	Finance	Total	Trading	Finance	Total
External Revenues	5,865,553.00	682,931.00	6,548,484.00	4,895,300.00	1,765,572.00	6,660,872.00
Internal Segment Revenues	-	-	-	-	-	-
Change in Inventories	-	-	-	-	-	-
Other Non-allocable Income	-	-	-	-	-	114,150.00
Total Revenues	5,865,553.00	682,931.00	6,548,484.00	4,895,300.00	1,765,572.00	6,775,022.00
Less: Elimination	-	-	-	-	-	-
Total Revenues	5,865,553.00	682,931.00	6,548,484.00	4,895,300.00	1,765,572.00	6,775,022.00
External Expenses	5,572,273.44	-	5,572,273.44	3,895,000.00	-	3,895,000.00
Other Non-allocable Expenses	-	-	543074.25	-	-	2,643,142.24
Non reportable Segment Revenue	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
Interest Cost	-	-	-	-	-	-
Provision for Taxes/ Deferred Tax	-	-	78,813.00	-	-	(450,784.00)
NET PROFIT			354,323.31			687,663.76

Particulars	FY 2016-17			FY 2015-16		
	Trading	Finance	Total	Trading	Finance	Total
OTHER INFORMATION			-			-
Segment Assets	13,175,334.00	15,212,188.00	28,387,522.00	15,845,300.00	15,085,000.00	30,930,300.00
Unallocable Corporate Assets	-	-	2,410,038.20	-	-	3,211,589.00
TOTAL ASSETS	13,175,334.00	15,212,188.00	30,797,560.20	15,845,300.00	15,085,000.00	34,141,889.00
Segment Liabilities	1,882,593.44	-	1,882,593.44	895,000.00	-	895,000.00
Unallocable Liabilities	-	-	50,000.00	-	-	259,440.00
TOTAL LIABILITIES			1,932,593.44			1,154,440.00
CAPITAL EXPENDITURE			-			-
Segment Capital Expenditure	-	-	-	-	-	-
Unallocable Capital Expenses	96,240.00	-	-	-	-	-
TOTAL CAPITAL EXPENDITURE	96,240.00					
DEPRECIATION & AMORTISATION			-			-
Segment Depreciation & Amortisement	-	-	-	-	-	-
Unallocated Depreciation & Amortisement	13,359	-	-	-	-	-
TOTAL DEPRECIATION & AMORTISEMENT	13,359.00					

(B) Other Disclosure :-

1. Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17) taking into account the organization structure as well as the differential risks and returns of these segments.
2. The Company has disclosed Business Segment as the primary segment.
3. The Segment Revenues, Results, Assets and Liabilities include the respective amount identifiable to each of the segment and amounts allocated on a reasonable basis.

Note :- Above details complied by the Management and relied upon by the Auditors.

For TDK & Co.
(Chartered Accountants)

For and on behalf of the Board

sd/-
CA NEELANJ SHAH
(Partner)
Membership No.121057
FRN.109804W

sd/-
Director
AJAY VORA
DIN :- 06864950

sd/-
Director
SMITA VORA
DIN :- 06864944

Place : MUMBAI